

# Board of Education approves resolution

## Resolution is to establish estimated amount levied in 2011 to be extended

**BY ALLEN PARKER**

allen.parker@register-news.com

MT. VERNON — The Mt. Vernon Township High School District 201 Board of Education unanimously approved a resolution to establish estimated amount levied in 2011 to be extend-

ed in 2012 during Tuesday's regular meeting. The board then unanimously approved a resolution to establish a Truth in Taxation hearing for Monday, Dec. 19 at 6:30 p.m. The public hearing will be to approve a proposed tax levy increase of 13.65 per-

cent for the district.

A Truth in Taxation hearing is necessary due to the levy exceeding five percent from the previous year.

The request for \$832,728 in additional funding represents a 13.65 percent increase over the five percent

limit for the district.

MVTHS Dist. 201 Superintendent Dr. Michael Smith said the request is purposefully set high to account for adjustment.

"We can't access funding voters say we can have if we don't. Based on the last two

years we might get 4.7 percent instead of 13.65 percent," said Smith.

Last year, the district requested a 15.65 percent increase and received 3.62 percent, according to Smith.

In his report, Smith said he expects the district's

probable extension to be an estimated \$288,000 at a probable rate of 1.81 percent. That number comes from an estimated \$91,503 on existing property over the 2011 extension and an esti-

**see BOARD/Page 3A**

### **BOARD**

continued from 1A

ated \$196,500 on new property.

"We would be happy if it

were four or five percent but it's probably going to be in the three percent range," Smith noted.

The Truth in Taxation hearing will be held in the MVTHS Cafeteria Annex located in Building A.

11/16/11

Register-News